

Reatta Ridge Owners Association Profit & Loss Budget Overview January through December 2023

	TOTAL				
	Jan - Mar 23	Apr - Jun 23	Jul - Sep 23	Oct - Dec 23	Jan - Dec 23
Ordinary Income/Expense					
Income					
Interest Earned On Savings	33.00	33.00	33.00	33.00	132.00
Owner Dues and Fees					
CC&R Fines and Fees	0.00	0.00	0.00	0.00	0.00
Chargebacks to Owners	0.00	0.00	0.00	0.00	0.00
Dues	53,300.00	12,025.00	1,275.00	33,575.00	100,175.00
Interest Charges	0.00	0.00	0.00	0.00	0.00
Late Fees	0.00	0.00	0.00	0.00	0.00
Legal Fee Chargeback to Owners	0.00	0.00	0.00	0.00	0.00
Payment Service Fees	375.00	375.00	375.00	375.00	1,500.00
Property Ownership Changes					
Property Transfer Fees	1,650.00	1,650.00	1,650.00	1,650.00	6,600.00
Resale Certificate Preparation	2,100.00	2,100.00	2,100.00	2,100.00	8,400.00
Total Property Ownership Changes	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
Statement of Account	75.00	75.00	75.00	75.00	300.00
Total Owner Dues and Fees	57,500.00	16,225.00	5,475.00	37,775.00	116,975.00
Total Income	57,533.00	16,258.00	5,508.00	37,808.00	117,107.00
Gross Profit	57,533.00	16,258.00	5,508.00	37,808.00	117,107.00
Expense					
Banking Charges and Fees					
Payment Services Processing Fee	360.00	360.00	360.00	360.00	1,440.00
Total Banking Charges and Fees	360.00	360.00	360.00	360.00	1,440.00
Common Areas Upkeep					
General Repairs and Maintenance					
Annual Backflow Tests	0.00	0.00	0.00	600.00	600.00
Building and Facilities R&R	10,000.00	0.00	0.00	0.00	10,000.00
Common Fences All R&R	10,000.00	0.00	0.00	0.00	10,000.00
Electrical R&R	2,000.00	0.00	0.00	0.00	2,000.00
Landscaping - All Areas	22,000.00	0.00	0.00	0.00	22,000.00
Other Uncategorized R&R	150.00	150.00	150.00	150.00	600.00
Outdoor Furniture	0.00	0.00	0.00	0.00	0.00
Plumbing R&R	3,000.00	0.00	0.00	0.00	3,000.00
Sprinkler R&R	3,000.00	0.00	0.00	0.00	3,000.00
General Repairs and Maintenance - Other	0.00	0.00	0.00	0.00	0.00
Total General Repairs and Maintenance	50,150.00	150.00	150.00	750.00	51,200.00
Lawn Care					
Grounds Fertilize and Services	0.00	0.00	0.00	1,500.00	1,500.00
Routine Lawn Care	2,850.00	2,850.00	2,850.00	2,850.00	11,400.00
Total Lawn Care	2,850.00	2,850.00	2,850.00	4,350.00	12,900.00
New Entrance Signs	0.00	0.00	0.00	0.00	0.00
Pool Expenses					
Annual Swimming Pool Inspection	0.00	150.00	0.00	0.00	150.00
Facilities Cleaning & Supplies	0.00	400.00	600.00	200.00	1,200.00
Pool Monitor	0.00	0.00	0.00	0.00	0.00
Routine Swimming Pool Service	1,200.00	1,900.00	2,250.00	1,550.00	6,900.00

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Swiming Pool Chemicals	0.00	1,500.00	2,950.00	700.00	5,150.00
Swimming Pool - Repair	5,000.00	0.00	0.00	0.00	5,000.00
Total Pool Expenses	6,200.00	3,950.00	5,800.00	2,450.00	18,400.00
Total Common Areas Upkeep	59,200.00	6,950.00	8,800.00	7,550.00	82,500.00
Operational Cost and Services					
Insurance Expense	11,000.00	0.00	0.00	0.00	11,000.00
Lawncare Charged Back to Owner	1,000.00	0.00	0.00	0.00	1,000.00
Legal & Professional Fees					
General Council and Services	6,500.00	1,000.00	500.00	0.00	8,000.00
Legal - Charged Back to Owners	0.00	0.00	0.00	0.00	0.00
Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00
Total Legal & Professional Fees	6,500.00	1,000.00	500.00	0.00	8,000.00
Office Expense and Supplies	60.00	60.00	60.00	360.00	540.00
Postage and Delivery	75.00	75.00	75.00	75.00	300.00
Software Suscriptions	600.00	0.00	25.00	0.00	625.00
Website Expenses	0.00	50.00	0.00	0.00	50.00
Yard of the Month	0.00	0.00	0.00	0.00	0.00
Total Operational Cost and Services	19,235.00	1,185.00	660.00	435.00	21,515.00
Utilities					
City of Justin Utilities					
Water 117 Reatta	400.00	950.00	1,350.00	650.00	3,350.00
Water 420 John Wiley	0.00	270.00	300.00	100.00	670.00
Water 440 John Wiley	0.00	150.00	150.00	50.00	350.00
Water 490 John Wiley	0.00	150.00	150.00	50.00	350.00
Total City of Justin Utilities	400.00	1,520.00	1,950.00	850.00	4,720.00
Electricity	600.00	1,200.00	1,500.00	900.00	4,200.00
Frontier Expense	420.00	420.00	420.00	420.00	1,680.00
Pool Access Control - Services	0.00	600.00	0.00	0.00	600.00
Total Utilities	1,420.00	3,740.00	3,870.00	2,170.00	11,200.00
Total Expense	80,215.00	12,235.00	13,690.00	10,515.00	116,655.00
Net Ordinary Income	-22,682.00	4,023.00	-8,182.00	27,293.00	452.00
Net Income	-22,682.00	4,023.00	-8,182.00	27,293.00	452.00