

**Reatta Ridge Owners Association
Profit & Loss Budget Overview
January through December 2020**

					TOTAL
	Jan - Mar 20	Apr - Jun 20	Jul - Sep 20	Oct - Dec 20	Jan - Dec 20
Ordinary Income/Expense					
Income					
Owner Dues and Fees					
CC&R Fines and Fees	0.00	0.00	0.00	0.00	0.00
Chargebacks to Owners	0.00	0.00	0.00	0.00	0.00
Dues	50,700.00	13,950.00	3,000.00	0.00	67,650.00
Interest Charges	0.00	0.00	0.00	0.00	0.00
Late Fees	0.00	0.00	0.00	0.00	0.00
Legal Fee Chargeback to Owners	0.00	0.00	0.00	0.00	0.00
Payment Service Fees	0.00	0.00	0.00	0.00	0.00
Total Owner Dues and Fees	50,700.00	13,950.00	3,000.00	0.00	67,650.00
Property Ownership Changes					
Property Transfer Fees	450.00	450.00	450.00	150.00	1,500.00
Resale Certificate Preparation	1,050.00	1,050.00	1,050.00	350.00	3,500.00
Total Property Ownership Changes	1,500.00	1,500.00	1,500.00	500.00	5,000.00
Total Income	52,200.00	15,450.00	4,500.00	500.00	72,650.00
Gross Profit	52,200.00	15,450.00	4,500.00	500.00	72,650.00
Expense					
Banking Charges and Fees					
Payment Services Processing Fee	0.00	0.00	0.00	0.00	0.00
Banking Charges and Fees - Other	0.00	0.00	0.00	0.00	0.00
Total Banking Charges and Fees	0.00	0.00	0.00	0.00	0.00
Common Areas Upkeep					
General Repairs and Maintenance					
Annual Backflow Tests	0.00	0.00	0.00	500.00	500.00
Building and Facilities R&R	2,000.00	0.00	0.00	0.00	2,000.00
Common Fences All R&R	0.00	10,000.00	0.00	0.00	10,000.00
Landscaping - All Areas	0.00	7,500.00	0.00	0.00	7,500.00
Outdoor Furniture	7,000.00	0.00	0.00	0.00	7,000.00
Plumbing R&R	0.00	1,000.00	0.00	0.00	1,000.00
Sprinkler R&R	0.00	1,000.00	0.00	0.00	1,000.00
General Repairs and Maintenance - Other	0.00	0.00	0.00	0.00	0.00
Total General Repairs and Maintenance	9,000.00	19,500.00	0.00	500.00	29,000.00
Lawn Care					
Grounds Fertilize and Services	210.00	210.00	210.00	210.00	840.00
Routine Lawn Care	1,875.00	1,875.00	1,875.00	1,875.00	7,500.00
Total Lawn Care	2,085.00	2,085.00	2,085.00	2,085.00	8,340.00
Pool Expenses					
Annual Swimming Pool Inspection	0.00	150.00	0.00	0.00	150.00
Facilities Cleaning & Supplies	0.00	350.00	0.00	450.00	800.00
Pool Monitor	0.00	0.00	0.00	0.00	0.00
Routine Swimming Pool Service	900.00	2,000.00	2,250.00	900.00	6,050.00
Swimming Pool Chemicals	200.00	900.00	900.00	200.00	2,200.00
Swimming Pool - Repair	3,000.00	0.00	0.00	0.00	3,000.00
Total Pool Expenses	4,100.00	3,400.00	3,150.00	1,550.00	12,200.00
Total Common Areas Upkeep	15,185.00	24,985.00	5,235.00	4,135.00	49,540.00
Operational Cost and Services					
Events	1,000.00	800.00	0.00	0.00	1,800.00
Insurance Expense	7,700.00	0.00	0.00	0.00	7,700.00

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Legal & Professional Fees					
General Council and Services	400.00	1,500.00	1,500.00	0.00	3,400.00
Legal - Charged Back to Owners	0.00	0.00	0.00	0.00	0.00
Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00
Total Legal & Professional Fees	400.00	1,500.00	1,500.00	0.00	3,400.00
Office Expense and Supplies	124.98	124.98	124.98	125.06	500.00
Postage and Delivery	55.00	300.00	0.00	165.00	520.00
Software Suscriptions	0.00	0.00	0.00	0.00	0.00
Website Expenses	40.00	0.00	0.00	0.00	40.00
Total Operational Cost and Services	9,319.98	2,724.98	1,624.98	290.06	13,960.00
Utilities					
City of Justin Utilities					
Water 117 Reatta	180.00	925.00	1,085.00	270.00	2,460.00
Water 420 John Wiley	0.00	140.00	150.00	40.00	330.00
Water 440 John Wiley	0.00	195.00	195.00	40.00	430.00
Water 490 John Wiley	0.00	120.00	120.00	40.00	280.00
City of Justin Utilities - Other	0.00	0.00	0.00	0.00	0.00
Total City of Justin Utilities	180.00	1,380.00	1,550.00	390.00	3,500.00
Electricity	700.00	1,275.00	1,325.00	700.00	4,000.00
Pool Access Control - Services	0.00	925.00	0.00	0.00	925.00
Telephone Expense	90.00	90.00	90.00	90.00	360.00
Total Utilities	970.00	3,670.00	2,965.00	1,180.00	8,785.00
Total Expense	25,474.98	31,379.98	9,824.98	5,605.06	72,285.00
Net Ordinary Income	26,725.02	-15,929.98	-5,324.98	-5,105.06	365.00
Other Income/Expense					
Other Expense					
Capital Project - General Paint	0.00	0.00	0.00	0.00	0.00
Capital Project Swimming Pool R	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	26,725.02	-15,929.98	-5,324.98	-5,105.06	365.00